

FISCAL IMPACT STATEMENT ON BILL NO. **H.3193**

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TO:	The Honorable John E. Courson, Chairman, Senate Education Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Bryce Wilson		
DATE:	April 12, 2005	SBD:	2005391

AUTHOR:	Representative Smith	PRIMARY CODE CITE:	59-53-110
SUBJECT:	Technical College Name Change		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

Minimal (Some additional costs expected but can be absorbed)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

Minimal (Some additional costs expected but can be absorbed)

BILL SUMMARY:

This Bill amends the Code of Laws by adding section 59-53-110 so as to provide that a technical education institution under the control of the State Board for Technical and Comprehensive Education (SBTCE) may change its name pursuant to certain circumstances.

EXPLANATION OF IMPACT:

The SBTCE indicates that enactment of this Bill would result in some initial transitional cost including signage, catalogs, brochures, letterhead, and business cards for the institutions. This cost is minimal and could be absorbed within the existing resources of the institutions.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget